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From the Dallas Business Journal:

<https://www.bizjournals.com/dallas/news/2018/10/03/collin-county-leads-north-texas-in-investments.html>

Collin County leads North Texas in investments; Dallas, Tarrant lag behind

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Collin County is leading North Texas in business investments in the region, with Dallas and Tarrant counties lagging behind.

In a study by Smart Asset, Collin County was ranked No. 3 in the state and No. 7 in the nation for incoming investments. The study looked at the number of businesses established in a three-year period, GDP growth, federal contracts held by local businesses and new buildings.

Collin County has a lot going for it. Plano is one of the best places to raise a family, and Collin Creek Mall is about to get a facelift. Both Plano's Boeing and McKinney's Raytheon are being awarded millions in government contracts, leading to hundreds of jobs. The McKinney Airport is growing, and everyone wants to live in Frisco.

That being said, it's no surprise the number of businesses has grown by nearly 14 percent and their federal funds in contracts have risen by more than \$1,300 per capita.

Rockwall County follows close behind, having moved up in the rankings to the No. 4 spot with just over 11 percent in incoming investment growth. And Denton County rounds out the top 10 of incoming investments in Texas.

"I do think that it all starts with the quality of life out here," said Phil Wagner, president of Rockwall's Economic Development Corp. "We've got a great housing stock; we've got great schools. Just the different community elements. I think that has started to influence corporate decisions."

Dallas and Tarrant counties both slipped from last year's rankings, coming in at 13th and 16th respectively. Despite having one of the highest GDP levels and new buildings in the state, Dallas County's new business growth has remained stagnant. Tarrant County had large federal contracts awarded but also struggled with new business growth.

Explore North Texas statistics below – you can change the business investment measurement by using the drop down menu on the infographic.



STREAM REALTY PARTNERS

The SmartAsset study looked at the number of businesses established in a three-year period, GDP growth, federal contracts held by local businesses and new buildings, like Plano's Platinum Park office complex in Collin County.

WHAT KIND OF INVESTMENTS ARE COMING INTO NORTH TEXAS?

The study looked at four factors to determine investment in each county-- how many businesses were established, the gross domestic product, how many new buildings were built, and how much each county's businesses have in the way of federal contracts. Click through the graphs below to compare some of the biggest North Texas counties.



Business Growth



13.69%

11.08%

12.99%

4.61%

5.74%

Collin

Rockwall

Denton

Dallas

Tarrant

Survey by SmartAsset.com

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