

Investor plans to remodel northwest Dallas apartments

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The Clusters Apartments at 3130 Webb Chapel Ext. are one of three projects that will be remodeled. (Cantrell)

A California-based investment group that recently bought three apartment communities near Dallas' Love Field is planning to remodel the properties.

Green Street Partners purchased the 206-unit Clusters Apartments, 3130 Webb Chapel Extension; 192-unit Clubview Gardens Apartments, 3333 Webb Chapel Extension, and 224-unit Northwest Crossing Apartments, 9680 Timberline Dr.

The new owner plans to spend \$2 million renovating the three properties, which are its first purchase in North Texas.

Sam Pettigrew, partner at Dallas-based Cantrell Co. & Partners, brokered the sale of the apartments located near Bachman Lake Park in northwest Dallas.

United Apartment Group of Grapevine will oversee the remodeling of the apartments which were built in the 1970s and 1980s.

The communities are 95 percent leased.