

D-FW joins Los Angeles, New York as 2016 top property investment markets

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Published: March 9, 2016 1:57 pm

Dallas-Fort Worth ranked third behind LA and New York City as the top investment markets for real estate in 2016. (Steve Brown)

Dallas-Fort Worth has made the list with Los Angeles and New York City as the top markets in the country for real estate investment this year, according to a new industry survey.

Commercial property firm CBRE polled real estate investors about their attitudes and top location picks for the annual survey.

The D-FW area ranked third behind LA and the Big Apple as target markets for new property purchases and spending.

“As the Dallas-Ft. Worth Metroplex matures, the region’s economy continues to diversify,” CBRE managing director Chris Hipps said in the report. “With that growth, D-FW is attracting a broader pool of talent and experiencing a surge in both infill and suburban urbanization.

“Plus, we’re still viewed as a market where comparatively good returns can be achieved.”

Other cities that ranked high on investors’ shopping lists include Atlanta, Seattle and Denver.

Sixty-five percent of investors surveyed by CBRE said they plan to buy properties this year.

Investors say that apartments are they most attractive investment market, followed by industrial properties and offices.